

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the financial year ended 31 March 2020

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2020 RM'000	31/3/2019 RM'000	31/3/2020 RM'000	31/3/2019 RM'000
Revenue		36,635	55,978	187,188	196,340
Cost of sales		(38,853)	(38,814)	(152,062)	(153,919)
Gross profit		(2,218)	17,164	35,126	42,421
Other income		441	1,451	2,274	8,546
Administrative expenses		(2,709)	(4,709)	(8,484)	(10,958)
Distribution expenses		(517)	(1,018)	(2,713)	(4,027)
Finance costs		(1,056)	(1,206)	(4,430)	(5,023)
Other expenses		(4,392)	(3,730)	(10,314)	-
(Loss) / profit before tax		(10,451)	7,952	11,459	30,959
Taxation	B5	2,408	(2,464)	(5,974)	(10,003)
(Loss)/profit net of tax attributable to owners of the parent		(8,043)	5,488	5,485	20,956
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(7,665)	(3,111)	(8,661)	(2,654)
Total comprehensive income attributable to owners of the parent		(15,708)	2,377	(3,176)	18,302
Basic earnings per share attributable to owners of the parent (sen) :	B11	(6.18)	4.22	4.22	16.11

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2020

	Note	As at 31 Mar 2020 RM'000	As at 31 Mar 2019 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		83,010	90,750
Right of use asset		2,624	-
Investment properties		104,395	104,395
Land held for development		39,354	39,322
Deferred tax assets		2	-
Investment securities		15,893	24,219
		<u>245,278</u>	<u>258,686</u>
Current assets			
Biological assets		12,810	19,160
Inventories		17,884	16,592
Trade receivables		7,589	14,611
Other receivables		1,916	1,476
Prepayments		1,158	117
Tax recoverables		1,401	157
Cash and bank balances		50,261	37,455
		<u>93,019</u>	<u>89,568</u>
TOTAL ASSETS		<u>338,297</u>	<u>348,254</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		175,842	180,969
Total equity		<u>240,894</u>	<u>246,021</u>
Non-current liabilities			
Borrowings	B7	47,324	55,034
Lease liability		1,491	-
Deferred tax liabilities		6,336	9,128
		<u>55,151</u>	<u>64,162</u>
Current liabilities			
Borrowings	B7	27,675	20,842
Lease liability		1,198	-
Trade payables		6,828	7,741
Other payables		5,188	6,652
Dividend payable		650	1,301
Taxation		713	1,535
		<u>42,252</u>	<u>38,071</u>
Total liabilities		<u>97,403</u>	<u>102,233</u>
TOTAL EQUITY AND LIABILITIES		<u>338,297</u>	<u>348,254</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31/3/2020	31/3/2019
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,459	30,959
Adjustments for non-cash flow		
Depreciation of property, plant and equipment	7,077	7,759
Impairment loss on property, plant and equipment	3,400	-
Property, plant and equipment written-off	44	81
Gain on disposal of property, plant and equipment	(219)	(112)
Depreciation of right of use assets	1,127	-
Impairment loss on land held for development	930	-
Fair value changes in investment properties	-	(1,100)
Fair value changes in biological assets	5,698	(5,074)
Fair value changes in produce inventories	266	(260)
Allowance for expected credit loss	104	94
Unrealised loss/(gain) on foreign exchange	17	(49)
Dividend income	(675)	(723)
Interest expense	4,430	5,023
Interest income	(1,007)	(500)
Operating profit before working capital changes	32,651	36,098
Working capital changes in:		
Land held for development	-	(4,506)
Property development costs	(962)	(13)
Biological assets	652	705
Inventories	(1,558)	3,684
Receivables	5,420	(1,319)
Payables	(2,377)	2,203
Cash generated from operating activities	33,826	36,852
Net taxes paid	(10,833)	(8,677)
Interest paid	(4,265)	(4,792)
Net cash generated from operating activities	18,728	23,383
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(2,785)	(846)
Investment securities	(586)	(1,291)
Proceeds from disposal of:		
Property, plant and equipment	223	112
Investment securities	269	1,841
Interest received	1,007	500
Dividend received	657	723
Net cash (used in)/generated from investing activities	(1,215)	1,039
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(2,602)	(2,602)
Repayment of term loans	(7,340)	(7,575)
Net drawdown/(repayment) of other bank borrowings	6,463	(7,676)
Payment of lease liability	(1,228)	-
Net cash used in financing activities	(4,707)	(17,853)
Net change in cash and cash equivalents	12,806	6,569
Cash and cash equivalents at 1 April	37,455	30,885
Cash and cash equivalents at end of the year	50,261	37,454
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	25,346	22,220
Cash on hand and at bank	24,915	15,234
Cash and bank balances	50,261	37,454
	50,261	37,454

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the financial year ended 31 March 2020

<-----Attributable to equity holders of the parent----->
[----(Non- distributable)----] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
12 months ended 31 March 2020					
At 1 April 2019	65,052	(4,430)	399	185,000	246,021
Total comprehensive income	-	(8,661)	-	5,485	(3,176)
Profit net of tax	-	-	-	5,485	5,485
Other comprehensive income, net of tax	-	(8,661)	-	-	(8,661)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(17)	-	17	-
Transactions with owners					
Dividends	-	-	-	(1,951)	(1,951)
At 31 March 2020	65,052	(13,108)	399	188,551	240,894
12 months ended 31 March 2019					
1 April 2018	65,052	(1,417)	399	168,246	232,280
Total comprehensive income	-	(2,654)	-	20,956	18,302
Profit net of tax	-	-	-	20,956	20,956
Other comprehensive income, net of tax	-	(2,654)	-	-	(2,654)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(359)	-	359	-
Deferred tax relating to land	-	-	-	(1,959)	(1,959)
Transactions with owners					
Dividends	-	-	-	(2,602)	(2,602)
At 31 March 2019	65,052	(4,430)	399	185,000	246,021

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.